



May 15, 2018

To Our Valued Customers:

Price Increase Notice
SBS Products & Protectoboard Products
Effective: June 15th, 2018

Due to the increase in manufacturing costs we are announcing a price increase on all SBS products & Protectoboard products.

Effective June 15th, 2018 the following increases will go into effect

- All SBS products will increase between 5% and 8%
- All Protectoboard products will increase by 5%

All orders currently in house will be protected at current pricing. Any new order that remain unshipped by June 15th 2018, regardless of order date, will be invoiced at the new pricing.

Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,
IKO INDUSTRIES LTD.

A handwritten signature in blue ink, appearing to read 'Akif Amin'.

Akif Amin
Vice President - Commercial Division