

MEMO

Page 1 of 1

TO: All KARNAK Customers
FROM: Chris Salazar - Chief Operating Officer
KARNAK CORP. Phone: 800-526-4236 Fax: 732-388-9422
DATE: May 11 2018
RE: KARNAK Price Increase Announcement – June 1, 2018.

Dear Valued Customer:

Due to continued increases in raw-material and transportation costs we are forced to raise selling prices on KARNAK products effective June 1, 2018.

KARNAK Products affected	Increase
ALL KARNAK Products	6.0%

Please plan your product requirements in advance and place your orders prior to the **June 1, 2018 cutoff date** to receive current pricing. Current prices will be honored only on orders placed prior to cutoff date. All orders placed prior to the cutoff date must be for immediate release.

As always, we have done everything in our power to keep costs down and maintain a steady supply of high quality raw-materials. We remain committed to providing the industry with the highest quality professional products and service. We will never cut costs by reducing the high quality and consistency our customers have come to expect from our products and services.

KARNAK Sales Representatives will distribute updated price-lists as soon as they are available. In the meanwhile please contact our toll-free Customer Service Department – 800-526-4236 for immediate pricing assistance.

Thank you for your continued loyal support.

Sincerely,



Chris

Cc: KARNAK: J. McDermott, KARNAK Regional Managers, Sales Force, Customer Service, Accounting